

XXXXX

INDIVIDUAL EMPLOYMENT CONTRACT AGREEMENT

This Individual Contract Employment agreement made and entered on **XXXX** by and between:

AMBC TECHNOLOGIES PVT LTD, a company incorporated under the Companies Act,1956 and having its Administrative office at ELCOT IT Park, IT SEZ Building, 1st Floor, Ilandhaikulam, Madurai-625020 Reg Info hereinafter referred to as “the Company” (which expression shall unless it be repugnant to the context or contrary to the meaning thereof be deemed to mean and include their successors and assigns) on the ONE PART.

AND

XXXXXX S/o XXXXX residing at XXXXX bearing Aadhar: XXXXX and PAN No: XXXX here after referred to as Contract Employee who agrees to be bound by this contract.

Employer and Contract Employee agree as follows:

1. **TERM:** The Employer agrees to employ Contract Employee as a Contract Employee, and the Contract Employee agrees to work for the Employer in the position “**XXXXXX**”. The employment will commence on **XXXX**.
2. **HOURS OF WORK:** The Contractor is expected to work 8 hours in a day.
3. **COMPENSATION:** In consideration for the performance of the duties hereunder, the Contract Employee shall be entitled to compensation of **XXXXXX**. Payments to the Contract Employee shall be subject to 10% TDS Deduction.
4. **BENEFITS:** The Contract Employee is not eligible to participate in any fringe benefits or retirement programs.
5. **APPLICABLE LAW:** The Employment Contract and the interpretation of its terms shall be governed by and construed in accordance with the laws of the State of Tamilnadu.

By accepting employment, you agree not to disclose any confidential information regarding this company, any persons employed by this company, or our clients learned in the course of your employment to anyone outside of this company during and after your term of employment.

6. **COMPANY PROCEDURES:** The Contract Employee agrees and acknowledges that he or she shall comply with the Company's established disciplinary code as well as any other rules, policies, and procedures that may be introduced from time to time.
7. **TERMINATION:** This employment agreement may be terminated by either party giving 45 days' notice to the other. The periods of notice set out in this Clause may by consent be varied having regard to the circumstances of the case and to what is reasonable.
8. **RETURN OF PROPERTY:** Within Seven (7) days of the termination of this Contract Employment Contract, whether by expiration or otherwise, the Contract Contract Employee agrees to return to the Company, all products, samples, or models, and all documents, retaining no copies or notes, relating to the Company's business including, but not limited to, obtained by the Contract Contract Employee during its representation of the Company.

IN WITNESS WHEREOF, each of the Parties has executed this Individual Employment Contract, both Parties by its duly authorized officer, as of the day and year set forth below.

For AMBC Technologies Pvt Ltd,

Seema Ashok,

Vice President (Operations).

As an Individual Contract Contract Employee of AMBC, I agreed the terms and conditions of Contract Employment.

Mr. XXXXX,

{Designation}, AMBC Technologies Pvt Ltd.

EXHIBIT A – COMPENSATION

1. **COMPENSATION:** The Contract Employee shall be entitled to receive a **XXXXX** for the performance of the duties described in this Agreement for the term of the Agreement.
2. **TIMING OF PAYMENTS:** The usual pay day is the 5th of every month.
3. **Taxes:** Payments to the Contract Employee shall be subject to 10% TDS Deduction.

Contractor Name:	XXXXX
Designation:	XXX
Salary Components	Per Month
Part-A	
Salary	XXXX
Part-B	
TDS Deduction (10% from Salary)	XXX
Part-C	
NET TAKE HOME	XXX